



CHEMICAL ENGINEERING PARTNERS

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Joint Press Release: Chemical Engineering Partners and Gulf Solvents

Chemical Engineering Partners to contract with Gulf Solvents to build Re-refinery

Chemical Engineering Partners (CEP) and Gulf Solvents located in the Kingdom of Saudi Arabia are proud to announce the signing of a contract to build a 155,000 metric ton per year capacity re-refinery in Hail City, Kingdom of Saudi Arabia to produce API Group II/II+ and III base oils. Gulf Solvents will be the first re-refiner to introduce the API Group II/II+ and III technology in Saudi and the largest in Middle East in terms of production.



Joshua Park, President/CEO of CEP and Abdulaziz Fahad Bin Ghazi, CEO of Gulf Solvents are looking forward to bringing US re-refining technology to Saudi. The re-refinery will be built in Hail City with the intention of possibly building additional plants throughout the Kingdom of Saudi Arabia. The facility will employ the state-of-the-art re-refining technology developed by CEP in various successful re-refineries around the world.

The CEP process will reduce CO₂ output when compared to the refining of virgin crude oil and by preventing the used oil from being burned. While reducing the output of CO₂, CEP technology also provides an endless life to the valuable lube oil found in crude oil, proving this to be a true green process. By using CEP technology, Gulf Solvents is demonstrating its commitment to protecting the environment.

Both CEP and Gulf Solvents believe this is a beginning of a long term relationship for future opportunities to bring the technology to the MENA region as well as rest of the world.